



TRACKING AND CREDITOR-PLACED INSURANCE

Continuous database monitoring of borrower's insurance, placing collateral protection insurance when the borrower fails to provide coverage.

FEATURES

- » Full Outsourcing of insurance monitoring to an outside tracking facility.
- 1. Tracking facility handles all insurance mail, matching insurance policies with the loan records.
- 2. System identifies borrowers whose insurance has lapsed or been cancelled.

- 3. Notices are sent to uninsured borrowers encouraging them to purchase insurance.
- 4. Only after a borrower fails to act to protect your loan collateral, is a policy placed and charged to the borrower's loan balance.
- » Automatic Coverage of all loan collateral against uninsured physical damage or theft
- » Dual Interest Coverage allows the borrower to repair a damaged vehicle, thus avoiding repossession
- » Coverage of Autos, Vans, Trucks, RVs, Watercraft and Mobile Homes
- » Deductible amount matching the borrower's requirement under the loan agreement
- » Letter Cycle and Premium Charge customized to meet the lender's needs
- » Optional blanket coverage for Skip and Security Interest Non-Filing losses
- » Every available effort is made to avoid unnecessary placement of insurance

- » Active monitoring of the amount of premium added to a loan balance minimizes write-offs of uncollectible premium amounts

BENEFITS

- » Full outsourcing of insurance follow-up process reduces internal costs
- » Low 'customer noise' with 'peace-of-mind' knowing the collateral risk is fully covered.
- » Complete compliance with loan agreement terms
- » Costs are borne only by those borrowers who have failed to provide insurance
- » Speedy claim settlements via online claims website
- » Pro-active risk management keeps more vehicles insured and dual-interest coverage lowers repossessions by repair of partially-damaged vehicles.
- » Designed to protect lender's bottomline yet with full compliance in mind



PLEASE COMPLETE THE ATTACHED PROPOSAL REQUEST / APPLICATION, OR CONTACT OUR MARKETING DEPARTMENT FOR MORE INFORMATION: 888-685-8442 · SALES@LEEANDMASON.COM